



NIGHTINGALE

FINVEST (P) LTD.
(Since 1987)

A Non-Banking Financial Company-Micro Financial Institution (NBFC-MFI)
Website: www.nightingaleinvest.in

NEWSLETTER

IN Q2 2024-25

1st Edition, 30th September, 2024

Registered under:
The Ministry of Corporate Affairs, Govt. of India, within the framework of the Companies Act of 1956 was replaced by the Companies Act of 2013.

Registered, Regulated & Licensed by:
The Reserve Bank of India (RBI) within the framework of the Reserve Bank of India Act, 1934.

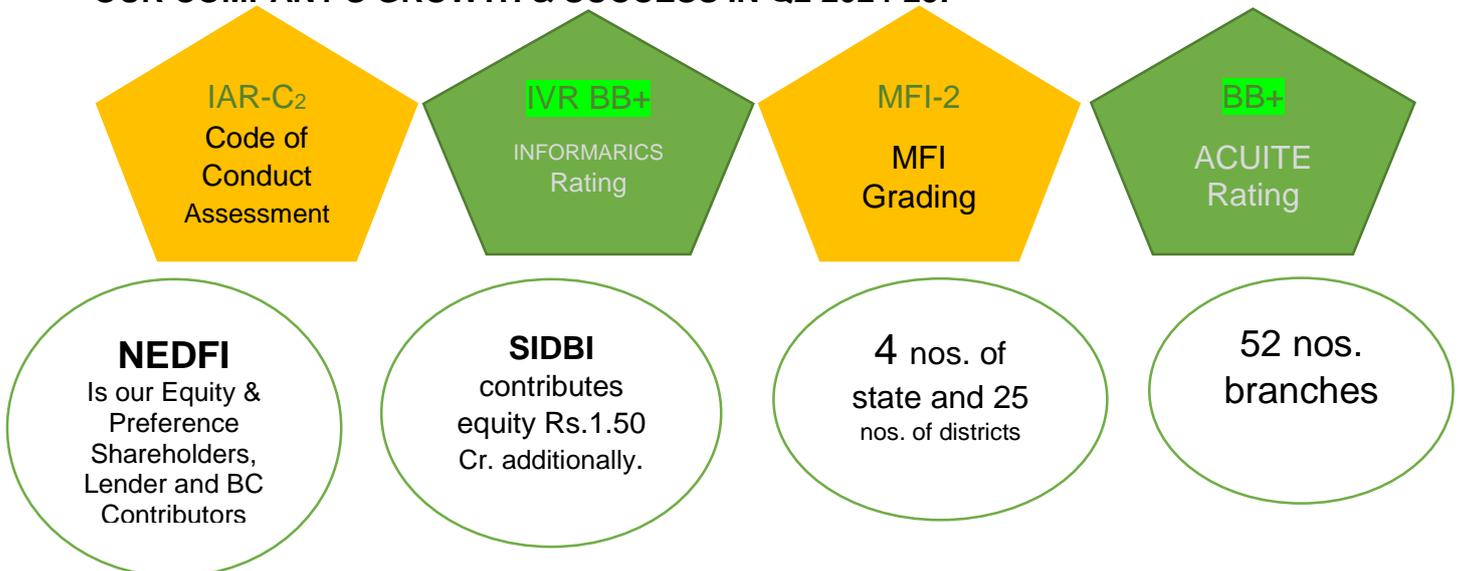
'Empowering Communities, one loan at a time'

As we move into the third quarter of the year, we are pleased to report strong progress across our microfinance initiatives. Thanks to the continued dedication of our team and the resilience of our clients, we've seen steady growth in loan disbursements, improved repayment rates and an expansion of our financial literacy programs. These milestones reflect our commitment to empowering small businesses and communities, fostering sustainable economic growth and creating lasting impact. We are excited to share the key highlights of this quarter and look forward to building on this momentum in the months ahead.



Mantu Nath Sarma
Managing Director

OUR COMPANY'S GROWTH & SUCCESS IN Q2 2024-25:





EXPANSION OF BRANCH IN Q2 2024-25

Hailakandi Town in Hailakandi District,
Tamarhat in Dhubri District
Jaleswar in Goalpara District,
Mancachar Town & Hatsingimari in Southsalmara
Barahi in Barpeta District

OUTREACH:

No. of Group	-9,122
No. of Borrowers	-53,276
No. of Staffs	-230

BOARD OF DIRECTORS

Mr. Mantu Nath Sarma: Managing Director, Member
Mr. Pratap Chakravarty: Whole-Time Director, Chairman
Mr. Rukunuddin Ahmed : Whole-Time Director, Member
Mr. Manish Agarwalla: Independent Director, Member
Mr. Ajay Vyas : Independent Director, Member, Executive Director (Retd.) U.Co. Bank
Mrs. Olee Bora : Nominee Director, Member
Mr. Kuldip Sarma : Company Secretary (Retainer)

ADVISER (IA & C)

Mr. Gopal Ch. Kalita, Ex-AGM, RBI, EX-MD, Nalbari Urban Co-op. Bank Ltd.

ADVISER

Mr. Pankaj Phukan, Joint Director (Retd.) Govt. of Assam

Support and Coordination of the respected Authorities and Organizations mentioned below.

1. Registrar of Companies, Guwahati.
2. Regional Director, Reserve Bank of India, Guwahati.
3. Government of Assam, Arunachal Pradesh, Mizoram and Meghalaya.
4. North Eastern Development Finance Corporation Ltd. (NEDFI)
5. Small Industries Development Bank of India. (SIDBI)
6. State Bank of India. (SBI), UCo Bank, Bandhan Bank,
7. IDBI Bank, North East Small Finance Bank.
8. Assam Financial Corporation Ltd. (AFC)
9. Assam Gramin Vikash Bank. (AGVB)
10. Assam Co-operative Apex Bank Ltd. (APEX)
11. Micro Units Development & Refinance Agency Ltd. (MUDRA)
12. UC Inclusive Credit Private Ltd.
13. Shriram Finance Ltd.
14. Friends of Women's World Banking, India.
15. Avanti Finance Private Ltd.
16. Credit Bureau- CRIF, EXPERIAN, EQUIFAX and CIBIL.
17. Insurance- Oriental, Pramerica Life and Star Health.
18. Technology- Business information Justified and Logically Integrated (BIJLI)

LOAN PORTFOLIO:

Loan Outstanding -
(Rs. in Crore)

Rs. 137.88
as on 31st
March, 24

Rs. 155.07
as on 30th
Sept, 24

SUCCESS STORY:

Mrs. Nandita Patowary, wife of Mr. Mridul Patowary of Dekapara Village, PO Chingra and PS Boko, Dist. Kamrup, Assam, had an idea of earning income by engaging herself in income generating by starting an activity of multi-use Bamboo broom stick jhadu in which less amount is required to invest.

She came to know about the Dhudhara Branch of Nightingale Finvest (P) Ltd. and its microcredit intervention in the area. She joined a Joint Liability Group (JLG) and understood the procedures. After completing the formalities, she availed of loan of Rs. 1,00,000/- to start a business as Bamboo jhadu making. On receipt of funds from the company, she started the activities of Jhadu making with her husband. Now, she started a Bamboo jhadu factory in Chingara. She engaged more 2 nos. of staff and present total outlay of Rs. 5,00,000.00 in her business.





FINANCIAL INCLUSION AWARENES PROGRAMME:

UPCOMING GROWTH & EVENTS:

GROWTH

* **NEDFI** sanctioned **Rs. 15 Cr.** as a term loan and plans to encourage equity.

***Avanti Finance Private Limited** comes up for expansion of network of the **Nightingale** and sanctioned Working capital **Rs. 1.07 Cr.** and also provides term loan of **Rs. 5.00 Cr.**

We are excited to announce that our company will expanding shortly its operation in a new state:



Sikkim

In the last quarter of the FY, **15 Nos.** RBI- Depositor Education and Awareness (DEA) programme was conducted with support of the Sa-Dhan and RBI

EVENTS

One significant event will be held in **November 2024** at Guwahati, Assam, related to the success story of Nightingale Finvest Ltd. during the last 20 years and will present-

- policymakers, bankers, stakeholders, and well-wishers.
- at least 100 successful borrowers.
- 25 nos. new borrowers.
- Award to Achievers

As we conclude this edition of our newsletter, we want to extend our heartfelt gratitude to all our Borrowers, partners, and stakeholders for their unwavering support and trust. The journey toward financial inclusion and empowerment is one we are proud to share with you and your continued collaboration enables us to create a meaningful impact in the lives of many.

At Nightingale Finvest (P) Ltd., we remain committed to fostering sustainable development, innovating to meet the evolving needs of our clients, and building a stronger, more inclusive financial ecosystem. We look forward to your continued partnership as we work toward a brighter future together.

Thank you for being a part of our mission. Stay tuned for more exciting updates in the next edition.

Warm regards,

The Nightingale Finvest (P) Ltd. Team