



# NIGHTINGALE

FINVEST (P) LTD.  
(Since 1987)

A Non-Banking Financial Company-Micro Financial Institution (NBFC-MFI)  
Website: [www.nightingaleinvest.in](http://www.nightingaleinvest.in)

## NEWSLETTER

IN Q3 2024-25

2<sup>nd</sup> Edition, 31<sup>st</sup> December, 2024

**Registered under:**

The Ministry of Corporate Affairs, Govt. of India, within the framework of the Companies Act of 1956 was replaced by the Companies Act of 2013.

**Registered, Regulated & Licensed by:**

The Reserve Bank of India (RBI) within the framework of the Reserve Bank of India Act, 1934.

*'Empowering Communities, Transforming Lives'*

As we conclude the year 2024, we are proud to reflect on the meaningful progress we've made in our mission to empower communities through microfinance. This quarter has been particularly rewarding, with substantial growth in loan disbursements, continued improvement in repayment rates, and the expansion of our financial literacy initiatives. Our commitment to supporting small businesses has led to greater opportunities for entrepreneurs, enabling them to thrive and contribute to local economies.

We are also excited to share that our outreach programs have reached new heights, connecting more individuals to the resources they need to build a better future. The resilience and determination of our clients continue to inspire us, and it is their success that drives our passion for change.

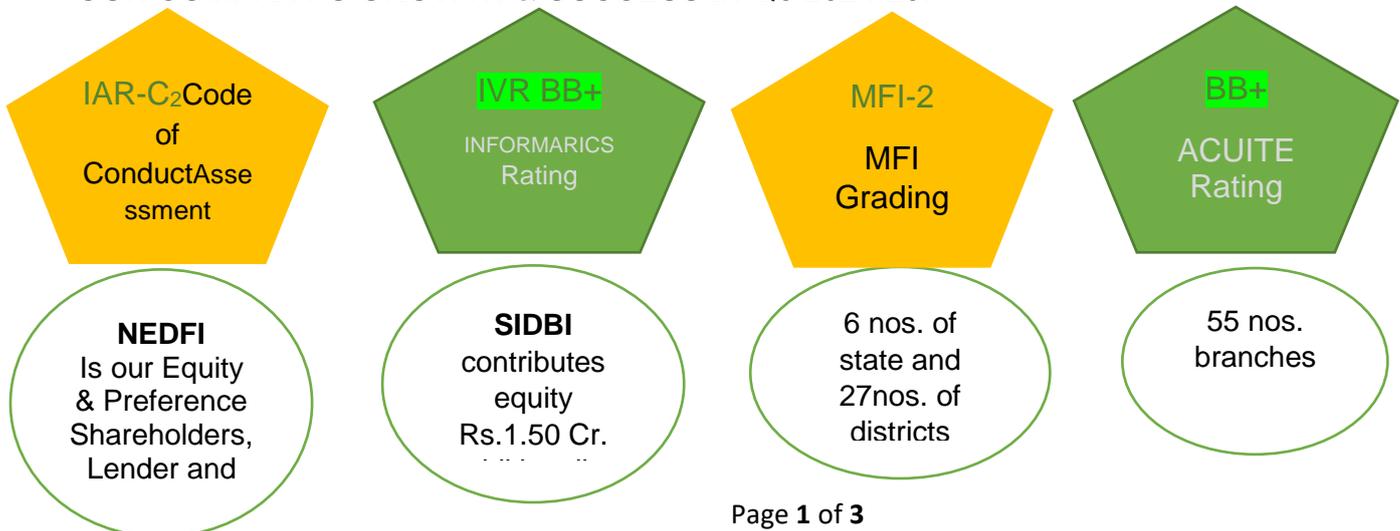
As we step into the new year, we remain dedicated to expanding our impact, fostering financial inclusion, and supporting sustainable growth. We are immensely grateful for the trust and partnership of our clients, stakeholders, and team members, and we look forward to another year of growth and positive change.

Wishing you all a prosperous 2025, filled with opportunities and achievements.



**Mantu Nath Sarma**  
Managing Director

**OUR COMPANY'S GROWTH & SUCCESS IN Q3 2024-25:**





## EXPANSION OF BRANCH IN Q3 2024-25

Naharlogun in Papum Pare District

Gangtok in Gangtok District

## OUTREACH

No. of Group - 9325

No. of Borrowers - 57538

No. of Staffs - 252

### BOARD OF DIRECTORS

Mr. Mantu Nath Sarma: Managing Director, Member

Mr. Pratap Chakravarty: Whole-Time Director, Chairman

Mr. Rukunuddin Ahmed : Whole-Time Director, Member

Mr. Giri Kumar M Nair, Independent Director  
Ex-CGM, State Bank of India  
MD & CEO ,SBI Payments & Services Pvt. Ltd.

Mr. Ajay Vyas : Independent Director,  
Executive Director (Retd.) UCO. Bank

Mrs. Olee Bora : Nominee Director (NEDFi), Member

Mr. Kuldip Sarma: Company Secretary (Retainer)

### ADVISER (IA & C)

Mr. Gopal Ch. Kalita, Ex-AGM, RBI, EX-MD,  
Nalbari Urban Co-op. Bank Ltd.

### ADVISER

Mr. Pankaj Phukan, Joint Director (Retd.)  
Govt. of Assam

### Support and Coordination of the respected Authorities and Organizations mentioned below.

1. Registrar of Companies, Guwahati.
2. Regional Director, Reserve Bank of India, Guwahati.
3. Government of Assam, Arunachal Pradesh, Mizoram and Meghalaya.
4. North Eastern Development Finance Corporation Ltd. (NEDFI)
5. Small Industries Development Bank of India. (SIDBI)
6. State Bank of India. (SBI), UCo Bank, Bandhan Bank,
7. IDBI Bank, North East Small Finance Bank.
8. Assam Financial Corporation Ltd. (AFC)
9. Assam Gramin Vikash Bank. (AGVB)
10. Assam Co-operative Apex Bank Ltd. (APEX)
11. Micro Units Development & Refinance Agency Ltd. (MUDRA)
12. UC Inclusive Credit Private Ltd.
13. Shriram Finance Ltd.
14. Friends of Women's World Banking, India.
15. Avanti Finance Private Ltd.
16. Samunnati Financial Intermediation & Services Private Limited.
17. Credit Bureau- CRIF, EXPERIAN, EQUIFAX and CIBIL.
18. Insurance- Oriental, Pramerica Life and Star Health.
19. Technology- Business information Justified and Logically

### LOAN PORTFOLIO:

Loan Outstanding -  
(Rs. in Crore)

Rs. 167.26  
as on 31<sup>st</sup>  
December,24

Rs. 137.88  
as on 31<sup>st</sup>  
March,24

### SUCCESS STORY:

**Rina Beypi**, a 30-year-old entrepreneur from Tetliguri Gaon in Karbi Anglong, Assam, has demonstrated remarkable resilience and determination in her journey as a small business owner. With a loving family that includes her husband and their 6-year-old son, Rina has successfully managed to balance her responsibilities at home while running a grocery shop that serves her community.

In November 2023, Rina took a significant step towards enhancing her business by securing a loan of Rs. 40,000 from Bakaliaghat branch of Nightingale. This financial support enabled her to invest in her grocery shop, leading to an increase in her monthly earnings to approximately Rs. 19,000.





## FINANCIAL INCLUSION AWARENES PROGRAMME:

In the last quarter of the FY13 Nos. awareness programme was conducted with support of the RBI.

## UPCOMING GROWTH & EVENTS:

### GROWTH

\*AGVB sanctioned **Rs. 16 Cr.** as a term loan and plans to encourage equity.

\*AFC sanctioned **Rs. 3 Cr.** as a term loan and plans to encourage equity.

We are excited to announce that our company will expanding shortly its operation in new area of Arunachal Pradesh: Nahar Iagan

### EVENTS

We, Nightingale Finvest Private Limited proposed to hold a Branch Managers meet as "**Mission 2025: Achieving New Heights**" on **3rd January, 2025** for inspiring their job and contribution and to achieve our new proposed height. Therefore, we want to invite

- Mr. Sunil Kumar Tadepalli, Co-Founder, Avanti Finance Private Limited.
- Mr. Mohit Rana, Chief Executive Officer Infomerics Analytics and Research Pvt. Ltd.
- Mr. Aman Bhargava, Co-founder, Mannjal Technologies Private Limited to give a motivational speech through VC.

As we wrap up this edition of our newsletter, we would like to express our sincere appreciation to all our borrowers, partners, and stakeholders for their continued trust and support. Together, we have made remarkable strides toward financial inclusion, empowering individuals and communities, and driving positive change.

At Nightingale Finvest (P) Ltd., our commitment to fostering sustainable development remains unwavering. We are dedicated to innovating and adapting to meet the evolving needs of our clients, strengthening the financial ecosystem, and creating opportunities that drive lasting impact.

We are grateful for your partnership and excited about the future we will build together. Thank you for being an essential part of our mission. Stay tuned for more exciting updates and milestones in the upcoming edition.

Warm regards,  
The Nightingale Finvest (P) Ltd. Team