



# NIGHTINGALE

FINVEST (P) LTD.

(Since 1987)

A Non-Banking Financial Company-Micro Financial Institution (NBFC-MFI)

Website: [www.nightingaleinvest.in](http://www.nightingaleinvest.in)

## NEWSLETTER

IN Q4 2024-25

3<sup>rd</sup> Edition, 31<sup>st</sup> March, 2025

**Registered under:**  
The Ministry of Corporate Affairs, Govt. of India, within the framework of the Companies Act of 1956 was replaced by the Companies Act of 2013.

**Registered, Regulated & Licensed by:**  
The Reserve Bank of India (RBI) within the framework of the Reserve Bank of India Act, 1934.

### *“Empowering Dreams, Strengthening Futures”*

As we conclude the fourth quarter of the financial year 2024-25, we take great pride in the progress and impact we have achieved together. This year has been a testament to our collective efforts in fostering financial inclusion, supporting entrepreneurship, and empowering communities through microfinance.

In the past quarter, we have further strengthened our outreach, ensuring that more individuals and small businesses have access to the financial resources they need to grow. Our financial literacy initiatives have continued to equip borrowers with essential knowledge, leading to more informed financial decisions and improved financial stability. The steady rise in loan disbursements and repayment rates reflects the resilience and commitment of our clients, reaffirming the transformative role of microfinance in uplifting lives.

As we step into the new financial year 2025-26, we remain dedicated to expanding our reach, embracing innovation, and driving sustainable growth. Our commitment to financial empowerment remains stronger than ever, and we are deeply grateful for the trust and support of our clients, partners, and team members.

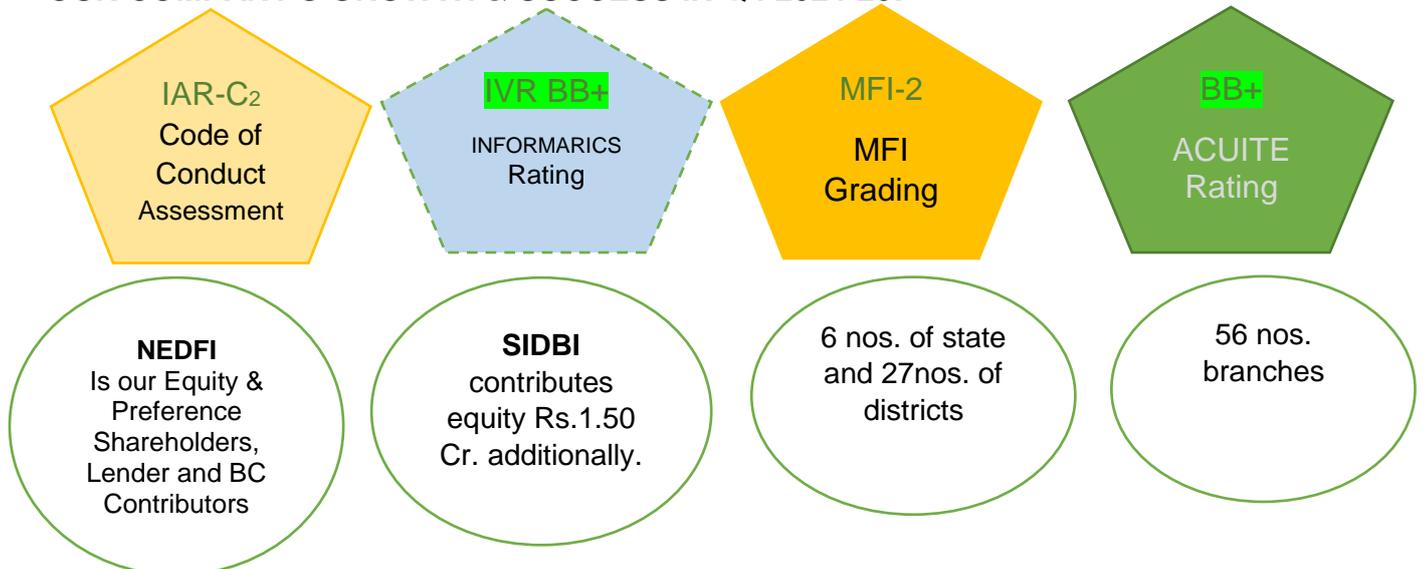
Together, let us continue this journey of progress, creating opportunities and building a brighter future for all.

Wishing you success and prosperity in the year ahead!



**Mantu Nath Sarma**  
Managing Director

### OUR COMPANY'S GROWTH & SUCCESS IN Q4 2024-25:





## EXPANSION OF BRANCH IN Q4 2024-25

Naharlogun in Papum Pare District

Gangtok in Gangtok District

## OUTREACH

No. of Group - 9417

No. of Borrowers - 60317

No. of Staffs - 250

### BOARD OF DIRECTORS

Mr. Mantu Nath Sarma: Managing Director, Member

Mr. Pratap Chakravarty: Whole-Time Director, Chairman

Mr. Rukunuddin Ahmed : Whole-Time Director, Member

Mr. Giri Kumar M Nair, Member  
Ex-CGM, State Bank of India  
MD & CEO of SBI Payments & Services Pvt. Ltd.

Mr. Ajay Vyas : Independent Director, Member,  
Executive Director (Retd.) UCO. Bank

Mrs. Olee Bora : Nominee Director (NEDFi), Member

Mr. Kuldip Sarma: Company Secretary (Retainer)

### ADVISER (IA & C)

Mr. Gopal Ch. Kalita, Ex-AGM, RBI, EX-MD,  
Nalbari Urban Co-op. Bank Ltd.

### ADVISER

Mr. Pankaj Phukan, Joint Director (Retd.)

### Support and Coordination of the respected Authorities and Organizations mentioned below.

1. Registrar of Companies, Guwahati.
2. Regional Director, Reserve Bank of India, Guwahati.
3. Government of Assam, Arunachal Pradesh, Mizoram and Meghalaya.
4. North Eastern Development Finance Corporation Ltd. (NEDFI)
5. Small Industries Development Bank of India. (SIDBI)
6. State Bank of India. (SBI), UCO Bank, Bandhan Bank,
7. IDBI Bank, North East Small Finance Bank.
8. Assam Financial Corporation Ltd. (AFC)
9. Assam Gramin Vikash Bank. (AGVB)
10. Assam Co-operative Apex Bank Ltd. (APEX)
11. Micro Units Development & Refinance Agency Ltd. (MUDRA)
12. UC Inclusive Credit Private Ltd.
13. Shriram Finance Ltd.
14. Friends of Women's World Banking, India.
15. Avanti Finance Private Ltd.
16. Samunnati Financial Intermediation & Services Private Limited.
17. Credit Bureau- CRIF, EXPERIAN, EQUIFAX and CIBIL.
18. Insurance- Oriental, Pramerica Life and Star Health.
19. Technology- Business Information Justified and Logically Integrated (BIJLI)

Loan Outstanding -  
(Rs. in Crore)

Rs. 184.38 as  
on 31<sup>st</sup>  
March,25

Rs. 137.88  
as on 31<sup>st</sup>  
March,24

### SUCCESS STORY:

#### **Mrs. Zaithangpuii resident of Zemabawk, Aizawl**

Mrs. Zaithangpuii, residence of Zemabawk, kawng veng, Aizawl, Mizoram, started a vegetable and fruit shop in the market by availing 1st Cycle loan of Rs.20,000/- .After repayment of the said loan the idea to developing the shop came to her mind and availed of 2nd Cycle loan of Rs.30,000/- from Nightingale .When her business improved and able to earn more ,she again availed of 3rd cycle loan of Rs.50,000/- with a view to improve her business. She is now happily live with her family and was able to provide good education to her children.





## FINANCIAL INCLUSION AWARENES PROGRAMME:

### GROWTH & EVENTS:

#### GROWTH

\* **6<sup>th</sup> rank** of Portfolio growth during the quarter ending Dec,2024 as per MFIN report.

\***FWWB** sanctioned **Rs. 2 Cr.** as a term loan and plans to encourage equity.

\***SIDBI** has sanctioned limit of **Rs.10.00 Cr.** as a BC under SIDBI Prayaas 2.0 Scheme for Direct Credit to Micro Enterprises.

**We** are excited to announce that our company will be expanding shortly its operation in new area in Arunachal Pradesh: Itanagar, and in West Bengal: Tufanganj

#### EVENTS

### **Nightingale Finvest Private Ltd. Hosts "Mission 2025: Achieving New Heights" Branch Managers Meet in Guwahati**

Nightingale Finvest Private Ltd. successfully hosted its annual Branch Managers Meet, "Mission 2025: Achieving New Heights", on January 3, 2025, at D' Courtyard Hotel. The event brought together branch managers and industry experts to set strategic goals for the organization's future growth.

Managing Director Mantu Nath Sarma delivered the welcome address. Notable speakers included Mr. Sunil Kumar Tadepalli (Co-Founder, Avanti Finance), Mr. Aman Bhargava (Co-Founder, Mannjal Technologies), Mr. Mohit Rana (CEO, Infomerics Analytics), and Mr. Pankaj Phukan, retired Joint Director, Government of Assam, who shared expertise on market dynamics and business strategies.

A key session highlighted Operational Goals for Mission 2025, reinforcing the company's commitment to growth. The event also featured a felicitation ceremony for key leaders, including Directors Pratap Chakravarty and Rukunuddin Ahmed. The meet concluded with a Vote of Thanks by Pratap Chakravarty, emphasizing the company's dedication to achieving new milestones.

### ***"Looking Ahead to a Brighter Future"***

As we conclude this edition of our newsletter and the final quarter of the financial year 2024-25, we extend our heartfelt gratitude to our borrowers, partners, and stakeholders for their unwavering trust and support. Your dedication and collaboration have been instrumental in driving financial inclusion, empowering communities, and creating lasting economic opportunities.

At Nightingale Finvest (P) Ltd., our mission remains steadfast—to foster sustainable growth, innovate for greater impact, and strengthen the financial ecosystem to serve those who need it most. The progress we have achieved together in this financial year inspires us to push further, ensuring that financial empowerment reaches every corner of our society.

As we step into the new financial year 2025-26, we look forward to new milestones, deeper partnerships, and continued success in transforming lives through responsible microfinance. Thank you for being a vital part of our journey. Stay connected for more updates and impactful stories in the coming editions.

Warm regards,  
The Nightingale Finvest (P) Ltd. Team